## KINGDOM OF CAMBODIA





**Phnom Penh Autonomous Port** 

Nº: 449 /22 PPAP

Date: November 4, 2022

## **PRESS RELEASE**

Phnom Penh Autonomous Port (PPAP) is honored to inform all investors and the public that on September 8<sup>th</sup>, 2022, PPAP informed Hui Bang International Investment Group of the acceptance of the land transfer request that the company leased from PPAP of 18,836.69 square meters of land. This decision is based on the company's financial crisis causing the company unable to pay the monthly rental fee to PPAP.

In this regard, PPAP has leased the land mentioned above to PTLS Cooperation Co., Ltd and Mrs. LY Channy for the period of 36 years from November 1<sup>st</sup>, 2022, to February 14<sup>th</sup>, 2059, to maintain PPAP's revenue.

